

## 2002 - Municipal Statistics - Current & Assumed Future Borrowing Capacity

Category	YEAR					
	2001	2002	2003	2004	2005	2006
<b>Municipal Borrowing</b>						
<b>Outstanding Long Term Debt</b>						
O/S Debt (Previous Year End)	\$3,189,000	\$2,929,000	\$3,509,000	\$4,046,000	\$6,055,706	\$5,590,704
Redeemed - Current Year	\$260,000	\$223,000	\$262,000	\$333,294	\$465,002	\$492,083
Issued - Current Year	\$0	\$803,000	\$799,000	\$2,343,000	\$0	\$0
O/S Debt - Year End	\$2,929,000	\$3,509,000	\$4,046,000	\$6,055,706	\$5,590,704	\$5,098,621
O/S Debt Per Capita (2001 Population)	\$628	\$752	\$867	\$1,298	\$1,198	\$1,092
<b>Outstanding Borrowing Authority</b>						
General Fund	\$745,000	\$442,000	\$246,000	\$0	\$0	\$0
Utility Fund	\$105,000	\$2,215,000	\$1,812,000	\$0	\$0	\$0
Other (Electric)	\$0	\$0	\$0	\$0	\$0	\$0
<i>Total</i>	\$850,000	\$2,657,000	\$2,058,000	\$0	\$0	\$0
O/S Borrowing Per Capita (1996 Population)	\$171.34					
<i>Debt Cost Ratio</i>						
Debt Costs	\$459,049	\$426,582	\$557,246	\$522,274	\$775,090	\$771,014
Total Expenditures	\$5,718,078	\$6,240,940	\$6,424,625	\$6,553,118	\$6,684,180	\$6,817,864
2002 Debt Costs Per Capita (2001 Population)	\$98	\$91	\$119	\$112	\$166	\$165
Debt Cost Ratio	8.03%	6.84%	8.67%	7.97%	11.60%	11.31%

Debt Cost Ratio is debt service costs as a % of total expenditures in the general operating fund.

The Municipal Capital Borrowing Corp. has adopted as a guideline a maximum debt service cost ratio of 20%.

<b>2002 - Municipal Statistics - Borrowing</b>						
<b>Category</b>	<b>St. Stephen</b>		<b>Group "C" Total</b>		<b>Total All Groups</b>	
	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>
<b>Municipal Borrowing</b>						
<b>Outstanding Long Term Debt</b>						
O/S Debt (12/31/2000)	\$3,189,000		\$92,508,000		\$329,360,000	
Redeemed 2001	\$260,000		\$14,617,000		\$53,453,000	
Issued 2001	\$0		\$24,125,000		\$67,871,000	
O/S Debt (12/31/2001)	\$2,929,000	91.8%	\$102,016,000	110.3%	\$343,778,000	104.4%
O/S Debt Per Capita (1996 Population)	\$590		\$1,624		\$752	
<b>Outstanding Borrowing Authority</b>						
General Fund	\$745,000		\$12,571,000		\$42,426,000	
Utility Fund	\$105,000		\$10,409,000		\$28,836,000	
Other (Electric)	\$0		\$0		\$335	
<i>Total</i>	\$850,000		\$22,980,000		\$71,597,000	
O/S Borrowing Per Capita (1996 Population)	\$171.34		\$365.84		\$156.66	
<i>Debt Cost Ratio</i>						
Debt Costs 2002	\$491,072		\$15,328,457		\$51,345,654	
Total Expenditures 2002	\$4,883,941		\$119,314,758		\$448,244,031	
2002 Debt Costs Per Capita (1996 Population)	\$99		\$244		\$112	
Debt Cost Ratio 2002 *	10.05%		12.85%		11.45%	
Debt Cost Ratio 2001 *	10.74%		13.65%		11.76%	

Debt Cost Ratio is debt service costs as a % of total expenditures in the general operating fund.  
The Municipal Capital Borrowing Corp. has adopted as a guideline a maximum debt service cost ratio of 20%.

## 2002 - Municipal Statistics - Fiscal Capacity

Category	St. Stephen		Group "C" Total		Total All Groups	
	\$	%	\$	%	\$	%
<b>Fiscal Capacity</b>						
1991 Population	4,931		52,018		458,094	
1996 Population	4,961		62,815		457,036	
2001 Population	4,667					
% Change (1991 to 1996)		1.0%		1.2%		-0.2%
% Change (1996 to 2001)		1.1%				
<b>Road Kilometers</b>						
Provincial	8.33	17.2%	124.46	18.8%	1352.367	24.0%
Regional	3.57	7.4%	40.79	6.2%	640.855	11.4%
Municipal	36.59	75.5%	495.98	75.0%	3637.067	64.6%
<i>Total</i>	48.49		661.23		5630.290	
Population / Road Km. (1996)	102.3		78.7		81.4	
<b>Tax Base Comparisons</b>						
Municipal Tax Base	\$227,209,900		\$2,689,589,800		\$22,781,056,400	
Municipal Tax Base / Capita (1996)	\$45,799		\$51,705		49,730	
Municipal Tax Base / Km.	\$4,685,416		4,067,562		4,046,161	
Total Budget	\$4,883,941		\$48,752,625		448,244,031	
Fiscal Capacity (Relative Strength of Tax Base)	0.89		1		1	
Average Tax Rate	1.52		1.3726		1.4585	
<b>Required New Tax Base (Fiscal Capacity) If:</b>						
Fiscal Capacity at Group "C" Average	\$27,563,302	12.1%				
Fiscal Capacity at All Groups Average	\$18,345,977	8.1%				

<b>2002 - Municipal Statistics - Assessment, Tax Base &amp; Tax Rates</b>						
<b>Category</b>	<b>St. Stephen</b>		<b>Group "C" Total</b>		<b>Total All Groups</b>	
	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>
<b>Assessment &amp; Tax Base</b>						
<b>Total Municipal Tax Base For Rate</b>	\$227,209,900		\$2,630,508,491		\$22,687,763,064	
General Residential Assessment	\$121,384,600	60.9%	\$1,291,162,600	53.6%	\$12,684,279,900	62.4%
Federal Residential Assessment	\$0	0.0%	\$146,733,700	6.1%	\$170,727,900	0.8%
Provincial Residential Assessment	\$22,427,400	11.2%	\$413,715,200	17.2%	\$2,605,448,900	12.8%
Total Residential Assessment	\$143,812,000	72.1%	\$1,851,611,500	76.8%	\$15,460,456,700	76.0%
General Non-Residential Assessment	\$49,200,500	24.7%	\$384,372,500	15.9%	\$4,302,767,800	21.2%
Federal Non-Residential Assessment	\$3,627,100	1.8%	\$155,107,500	6.4%	\$328,569,900	1.6%
Provincial Non-Residential Assessment	\$2,771,000	1.4%	\$19,172,200	0.8%	\$249,062,100	1.2%
Total Non-Residential Assessment	\$55,598,600	27.9%	\$558,652,200	23.2%	\$4,880,399,800	24.0%
Total Municipal Assessment Base	\$199,410,600		\$2,410,263,700		\$20,340,856,500	
Total Municipal Tax Base	\$227,209,900		\$2,689,589,800		\$22,781,056,400	
Total Municipal Tax Base For Rate	\$227,209,900		\$2,630,508,491		\$22,687,763,064	
<b>Municipal Tax Rates - 2002</b>						
Tax Rate (Inside)	1.52		1.3726		1.3726	
Water Rate	\$150		\$167.01		\$167.01	
Sewer Rate	\$300		\$219.67		\$219.67	
Combined Water & Sewer Rate/Residence	\$450		\$366.09		\$366.09	
BIA Levy	0.17		0.1711		0.1711	

<b>2002 - Municipal Statistics - Revenues &amp; Expenditures</b>						
<b>Category</b>	<b>St. Stephen</b>		<b>Group "C" Total</b>		<b>Total All Groups</b>	
	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>
<b>Revenues By Function</b>						
<b>Total Revenues</b>	\$4,883,941		\$48,752,625		\$448,244,031	
<b>Tax Revenues</b>						
Warrant	\$3,453,489	70.7%	\$36,106,243	74.1%	\$330,902,187	73.8%
Unconditional Grants	\$689,933	14.1%	\$5,822,803	11.9%	\$67,067,208	15.0%
<b>Non-Tax Revenues</b>						
Services To Other Gov'ts	\$125,419	2.6%	\$2,013,321	4.1%	\$11,956,725	2.7%
Sale of Services	\$90,733	1.9%	\$2,476,811	5.1%	\$17,496,941	3.9%
Other Own Source Revenue	\$69,760	1.4%	\$1,013,449	2.1%	\$11,715,967	2.6%
Conditional Transfers	\$333,407	6.8%	\$459,622	0.9%	\$2,548,682	0.6%
Other Transfers	\$121,200	2.5%	\$677,340	1.4%	\$4,703,507	1.0%
2000 Surplus	\$0	0.0%	\$183,036	0.4%	\$1,852,814	0.4%
<b>Budget Expenditures by Function</b>						
<b>Total Expenditures</b>	\$4,883,941		\$48,752,625		\$448,244,031	
General Government	\$621,569	12.7%	\$6,062,811	12.4%	\$60,868,782	13.6%
Police	\$1,000,000	20.5%	\$8,737,676	17.9%	\$74,934,494	16.7%
Fire Protection	\$472,470	9.7%	\$3,247,280	6.7%	\$48,381,513	10.8%
Water Cost Transfer	\$0	0.0%	\$916,000	1.9%	\$9,932,746	2.2%
Emergency Measures	\$0	0.0%	\$32,920	0.1%	\$4,498,929	1.0%
Other Protective Services	\$46,300	0.9%	\$1,172,667	2.4%	\$4,936,624	1.1%
Transportation	\$1,229,050	25.2%	\$9,724,950	19.9%	\$85,876,351	19.2%
Environmental Health	\$215,700	4.4%	\$2,118,533	4.3%	\$16,677,990	3.7%
Public Health	\$0	0.0%	\$0	0.0%	\$165,802	0.0%
Environmental Development	\$137,800	2.8%	\$1,930,861	4.0%	\$20,692,914	4.6%
Recreation & Culture	\$355,980	7.3%	\$6,032,454	12.4%	\$48,822,502	10.9%
<b>Fiscal Services</b>						
Debt Costs	\$491,072	10.1%	\$5,395,486	11.1%	\$51,345,654	11.5%
Transfers	\$55,050	1.1%	\$3,004,874	6.2%	\$19,631,015	4.4%
2000 Deficit	\$258,950	5.3%	\$376,113	0.8%	\$1,478,715	0.3%