

SPECIAL MEETING
ST. STEPHEN TOWN COUNCIL
73 MILLTOWN BLVD., SUITE 112
THURSDAY, DECEMBER 27, 2012 @ 5:00 P.M.

1. PRAYER
2. RECORDING OF ATTENDANCE

PRESENT: Deputy Mayor John Ames (Acting Mayor); Councillors Allan MacEachern, Marg Harding, Mike Booth, and Jim Maxwell; CAO/Development Officer John Ferguson; Treasurer Tim Tozer; and Town Clerk Joan Flewelling.

ABSENT: Mayor John Quartermain and Councillor Debbie MacDonald.

3. APPROVAL OF AGENDA

AGENDA

Moved by Councillor Booth

Seconded by Councillor Harding

276/12 **THAT** the Agenda be approved as circulated.

4. CONFLICT OF INTEREST

There were no conflicts of interest.

5. NEW BUSINESS

TRANSFER TO GENERAL CAPITAL RESERVE FUND

Moved by Councillor Maxwell

Seconded by Councillor Harding

277/12 **THAT** the amount of \$75,000.00 (seventy-five thousand dollars) be transferred from the General Operating Fund to the General Capital Reserve Fund.

CARRIED

CLOSED SESSION

Moved by Councillor Booth

Seconded by Councillor Harding

278/12 **THAT** the Council of the Town of St. Stephen agree to move into closed session to discuss a financial matter as per Section 10.2(4)(c) of the New Brunswick *Municipalities Act*. **CARRIED**


6. ADJOURNMENT

ADJOURNMENT

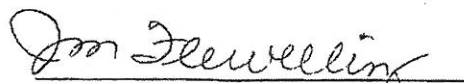
Moved by Councillor Harding

Seconded by Councillor Booth

279/12 THAT the meeting adjourn at 5:40 p.m. CARRIED



Mayor



Town Clerk