

SPECIAL MEETING
ST. STEPHEN TOWN COUNCIL
73 MILLTOWN BLVD., SUITE 112
FRIDAY, OCTOBER 10, 2014 @ 4:30 P.M.

1. RECORDING OF ATTENDANCE

PRESENT: Mayor John Quartermain; Deputy Mayor Allan MacEachern; Councillors Marg Harding, Mike Booth, and Debbie MacDonald; Town Treasurer Tim Tozer; and Town Clerk Joan Flewelling.

ALSO PRESENT: Garcelon Civic Center Project Accountant Frank Godsoe.

ABSENT: Councillor Jim Maxwell.

2. APPROVAL OF AGENDA

AGENDA

Moved by Councillor Booth

Seconded by Councillor Harding

299/14 **THAT** the Agenda be approved as circulated. CARRIED

3. CONFLICT OF INTEREST

There were no conflicts of interest declared.

4. NEW BUSINESS

**APPLICATION TO THE MUNICIPAL CAPITAL BORROWING BOARD –
RECREATION AND CULTURAL SERVICES**

Moved by Councillor MacEachern

Seconded by Councillor Harding

300/14 **THAT** the Municipality of the Town of St. Stephen submits to the Municipal Capital Borrowing Board an application for authorization to borrow for a capital expense for the following terms and amounts:


<u>Purpose</u>	<u>Amount</u>	<u>Term</u>
<u>Recreation and Cultural Services</u>		
Interim Financing- Design, site preparation and construction of a new multi-purpose recreation, cultural and meeting facility	<u>\$ 3,430,000</u>	3 Years
<u>CARRIED</u>		

5. ADJOURNMENT

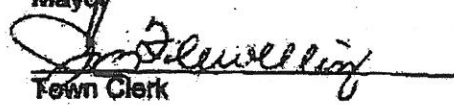
ADJOURNMENT

Moved by Councillor Harding
Seconded by Councillor Booth

301/14 THAT the meeting adjourn at 4:40 p.m. CARRIED



Mayor



Town Clerk