

AGENDA
SPECIAL MEETING
ST. STEPHEN TOWN COUNCIL
73 MILLTOWN BLVD., SUITE 112
THURSDAY, DECEMBER 29, 2016 @ 4:00 P.M.

1. RECORDING OF ATTENDANCE

2. APPROVAL OF AGENDA

3. CONFLICT OF INTEREST

4. NEW BUSINESS
 - (i) Rescinding of Resolution (Development Agreement – “Old Town Hall” – 34 Milltown Boulevard)

 - (ii) New Development Agreement – “Old Town Hall” – 34 Milltown Boulevard

5. ADJOURNMENT

RESOLUTION NO.: _____

DATE: December 29, 2016

MOVED BY: _____

SECONDED BY: _____

AGENDA

THAT the Agenda be approved as circulated.

RESOLUTION NO.: _____

DATE: December 29, 2016

MOVED BY: _____

SECONDED BY: _____

RESCINDING OF RESOLUTION (DEVELOPMENT AGREEMENT – “OLD TOWN HALL” – 34 MILLTOWN BOULEVARD)

THAT Resolution # 280/16 as stated in the Minutes of October 24, 2016, which reads

DEVELOPMENT AGREEMENT – “OLD TOWN HALL” – 34 MILLTOWN BOULEVARD

WHEREAS the Council of the Town of St. Stephen, at its Regular Session on August 22, 2016, granted to Heritage Developments Limited a 30-day due diligence option period regarding the development of the former Town Hall building located at 34 Milltown Boulevard;

AND WHEREAS Council was advised in its closed session on October 12, 2016 as per Section 10.2(4)(c) of the New Brunswick *Municipalities Act* that Heritage Developments Limited completed its due diligence and is interested in moving forward with plans to stabilize the building contingent on successful negotiations of a Development Agreement with the Town and St. Stephen Development Board Incorporated (carrying on business under the name Future St. Stephen);

AND WHEREAS Council, in its closed session noted above, directed the Chief Administrative Officer to request the Town Solicitor prepare a Development Agreement for approval at a future meeting;

AND WHEREAS the Council of the Town of St. Stephen, Heritage Developments Limited, and St. Stephen Development Board Incorporated, have negotiated terms of a Development Agreement in the form presented to Council;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Town of St. Stephen authorizes the Mayor and Town Clerk to execute the Development Agreement with Heritage Developments Limited and St. Stephen Development Board Incorporated, in the form presented to Council, and further authorizes the unbudgeted investment grant of \$100,000.00 (one hundred thousand dollars) to this project, contingent on confirmation of Federal and Provincial Governments funding and as outlined in the Development Agreement. **CARRIED**

be rescinded effective immediately.

RESOLUTION NO.: _____

DATE: December 29, 2016

MOVED BY: _____

SECONDED BY: _____

NEW DEVELOPMENT AGREEMENT – “OLD TOWN HALL” – 34 MILLTOWN BOULEVARD

WHEREAS Council of the Town of St. Stephen was advised in its closed session on December 7, 2016 as per Section 10.2(4)(c) of the New Brunswick *Municipalities Act* that Heritage Developments Limited suggested amendments to the negotiated Development Agreement which had previously been approved by Council in its Regular Session on October 24, 2016;

AND WHEREAS Council, in its closed session noted above, directed the Chief Administrative Officer to request the Town Solicitor prepare a new Development Agreement for approval at a future meeting;

AND WHEREAS Council, in its closed session on December 19, 2016, as per Section 10.2(4)(c) of the New Brunswick *Municipalities Act*, reviewed the new Development Agreement between The Town of St. Stephen and Heritage Developments Limited, and directed the Town Clerk to schedule a Special Council meeting;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Town of St. Stephen authorizes the Mayor and Town Clerk to execute the new Development Agreement between The Town of St. Stephen and Heritage Developments Limited, in the form presented to Council, and further authorizes the unbudgeted investment grant of \$100,000.00 (one hundred thousand dollars) to this project.

RESOLUTION NO.: _____

DATE: December 29, 2016

MOVED BY: _____

SECONDED BY: _____

ADJOURNMENT
THAT the meeting adjourn.